Secta. II-27—100,000—21-5-53.

Finance (1948) Department.

Ms. SERIES.

G.O. No. 101

Dated 30-1-48

12.

[Despatch Abstract.]

POST OFFICE National Savings Certificates Rules, 1944, Amendments - Government of India Notification - Recorded.

GOVERNMENT OF MADRAS

ABSTRACT.

POST OFFICE NATIONAL SAVINGS CERTIFICATES RULES - 1944 - Amendments - Government of India notification - Recorded

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FINANCE DEPARTMENT

G.O. No,Ms, 101 Dated 31-1-1948.

Read the following:

From the Assistant National Savings Commissioner, Simla Circular No. 1/48 dated 16.1.48.
From the Government of India, Ministry of Finance (Communications) Notification No.D.3029-PT/II/47 dated 22-12-1947.

ORDER:

R E C O R D E D.

(BY ORDER OF HIS EXCELLENDY THE GOVERNOR)

T.E. Veeraraghavachari,
Additional Deputy Secretary to Government.

To
The Provincial National Savings Officer, Madras.
The Accountant-General, Madras.
The National Savings Commissioner, Simla.
The Board of Revenue, Madras.
The Chairman, Madras National Savings Committee.
The Departments of Secretariat.
The Superintendent Government Press for publicationof the notification in the Fort St. George Gazette.

True Copy/Forwarded/By Order

(Sd) . . . . .
Superintendent

Copy of National Savings Central Bureau Circular No. 1/48 from Government of India, Ministry of Finance National Savings Central Bureau, Simla, dated the 16th January 1948.

Sub: Amendments to Post Office National Savings Certificates Rules, 1944.

A copy of the Ministry of Finance (Communications) New Delhi Notification No.D.3029-PT.II/47, dated the 22nd December, 1947 is forwarded herewith for information and circulation to all coneerned.

Ministry of Finance (Communications)
New Delhi, the 22nd December, 1947.

No.D.3029-PT.II/47 - In exercise of the powers conferred by section 6 of the Post Office National Savings Certificates Ordinance,(1944 No.XLII of 1944) the Central Government is pleased to direct that the following further amendment shall be made in the Post Office National Savings Certificates Rules, 1944, namely:- .

/True Copy/

SP/27.6.

Rules ~~Rulrs~~ For clause (iii) of sub-rule (5) of Rule B of the said the following clause shall be substituted, namely:-

"(iii) When an adult or bank purchases a Certificate on behalf of a minor, the Post Office application form shall be signed by the adult or by some authorised person on behalf of the bank purchasing the Certificate, and after the entry of the minor's name therein, the following entry shall be made in brackets:-

(MINOR - date of birth . . . . . .)

At the option of the purchaser, a nomination may be made, on the application for purchase as to the person who shall be entitled to encash the certificate on behalf of the minor, such nomination being restricted to:-

(a) the Father, or (b) the Mother, or (c) the Paternal Grandfather, or (d) the Legal guardian, of the minor.

If ~~the~~ no nomination is indicated on the Application Form at the time of purchase and the purchase and the desires to make such nomination at any time after purchase, he should apply t the post office where the certificates stand registered and the Postmaster shall, after satisfying himself as to the indentity of the purchaser, permit the purchaser to make the nomination on the original application for purchase or transfer, as the case may be.

If no nomination is made, either at the time of purchase or thereafter, payment of the sum due shall be made to any guardian of the property of the minor appointed by a competent Court, or where no guardian has been appointed, to either parent of the minor, or where neither parent is alive, to any other guardian of the minor."

(Sd) A.C. Bose.
Deputy Secretary.

True Copy/By Order

(Sd) N. Subramanyam
superintendent

/True Copy/

for SUPERINTENDENT

SP/27.6.

Madras Record Office.